Gram Capital Limited
嘉林資本有限公司

STRICTLY PRIVATE & CONFIDENTIAL

25 November 2026

Hanison Construction Holdings Limited
22/F., Kings Wing Plaza 1
No. 3 On Kwan Street
Shek Mun, Shatin
New Territories, Hong Kong

Dear Sirs,

MAJOR AND CONNECTED TRANSACTION
IN RELATION TO
DISPOSAL OF EQUITY INTERESTS IN THE TARGET

We hereby consent and confirm that we have not withdrawn our consent to the issue by Hanison Construction Holdings Limited of the circular (the "**Circular**") dated 25 November 2026 in respect of the captioned matter with the inclusion therein of our letter dated 25 November 2026 and the references to our name and our letter in the form and context in which they appear.

We further consent to this letter being made available for public display as described in the section headed "9. DOCUMENTS AVAILABLE FOR INSPECTION" under the Appendix III to the Circular.

Except as stated above, our said letter is not to be quoted or referred to, in whole or in part, nor shall our said letter or this consent letter be used for any other purpose, without our prior written consent.

Yours faithfully,
For and on behalf of
Gram Capital Limited



Graham Lam
Managing Director